

MEDIA RELEASE

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New REDI grant funding validates ANDHealth model for digital health commercialisation

ANDHealth will renew its commitment to turning innovative digital health ideas into commercial reality, after being named a beneficiary of a major new grant through its founding partner MTPConnect.

The Federal Government's Researcher Exchange and Development within Industry (REDI) initiative was announced on February 5, with MTPConnect successfully winning the four-year, \$32 million grant.

"This announcement validates our commitment to supporting evidence-based early-stage and scale-up digital health companies," said ANDHealth CEO Bronwyn Le Grice.

"It also balances the generous investment we receive from our corporate members, and sets us on course for a sustainable future. One of ANDHealth's strengths is in harnessing the power of the collective, and we look forward to growing our member base in 2020-2024."

"We are proud to continue working with MTPConnect, a key supporting partner of ANDHealth."

"The MTPConnect REDI program is all about ensuring Australia has an industry-ready MTP workforce with the skills necessary to keep pace with a rapidly changing sector," he said.

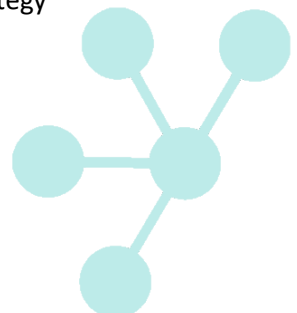
Dr Dan Grant, Managing Director and CEO of MTPConnect, said: "We're leveraging a national alliance of proven education and training providers, research institutes and industry partners to deploy a range of activities and initiatives – all focused on enhancing the MTP sector workforce – and we're thrilled to have ANDHealth playing a key role in the REDI program."

As well as MTPConnect, Ms Le Grice thanked ANDHealth's corporate members – the Murdoch Children's Research Institute, Novartis, RMIT University, Allens Linklaters, Planet Innovation, HealthXL, Potential (x), Curve Tomorrow, HPM Executive and AusBiotech, and program partners Amazon Web Services, LaunchVic and New Industries WA – for their ongoing support.

Under the REDI grant, ANDHealth will deliver an integrated series of programs in multiple states to support Australian digital health companies' commercialisation strategies. The series comprises highly practical 1-day and 3-day B.R.I.G.H.T Future for Digital Health programs, and a internationally unique 5-day digital health commercialisation Masterclass.

B.R.I.G.H.T. is aimed at early-stage innovators and entrepreneurs, and brings together ANDHealth's network of digital health industry leaders, alongside Planet Innovation's award winning B.R.I.G.H.T. Process, to facilitate early-stage idea generation and validation specific to digital health. The B.R.I.G.H.T. programs have to date been delivered to more than 100 companies in Victoria, South Australia and Western Australia, and in 2020 will be held for the first time in NSW.

The first 5-day Masterclass was held in Melbourne in November 2019, with overwhelming industry support. This curriculum-based program brings global industry expertise to digital health companies in a facilitated and interactive format to comprehensively cover product, market and strategy challenges specific to digital health commercialisation. The Masterclass offers the most comprehensive curriculum available to Australian digital health innovators, delivered alongside keynote speakers, industry experts and real-world case studies.



About ANDHealth

ANDHealth was incorporated to address an identified gap in the Australian innovation landscape: to provide programs and support designed specifically to address the unique commercialisation challenges facing digital health companies.

Our unique, non-profit, industry-led model helps Australian digital health companies to navigate the pathway to institutional investment and international market entry.

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