# MEDTECH AND PHARMA SECTOR STRATEGY

VICTORIAN GOVERNMENT ACTIONS SINCE MARCH 2016

# **Grant Funding**

- \$10m contribution to the \$80m BioCurate initiative, to accelerate drug development
- \$365K Future Industries Manufacturing grant to Medical Developments International to help build and fit out a new facility
- \$266K Future Industries Manufacturing grant to IDT Australia towards new lab equipment
- \$92K towards STEMM Central Bootcamp
- \$50K Victoria-Israel Science, Innovation and Technology Scheme grant to Walter and Eliza Hall Institute to work on combining cancer therapies to combat bowel and other cancers.

# International engagement

- Support for 70+ participants on a mission to the BIO International Convention in San Francisco
- Funded BioMelbourne Network to lead the AdvaMed mission to Minneapolis and Boston
- Sponsored the Advamed Innovation Showcase Scholarship, won by MyGolgi
- Premier met with medtech/pharma stakeholders in Boston
- Hosted international delegates through the Victoria Invitation Program in March
- Supporting international delegates to AusBiotech in October, through the Victoria Invitation Program
- Funded VESKI Innovation Fellowship (awarded to Prof Jon Shah)
- Announced a new Victorian Government Business Office in Santiago, Chile
- Hosted delegates from the Japanese Forum for Innovative Regenerative Medicine
- Hosted major international life science venture capital fund visiting Melbourne
- Articles in BioBusiness magazine (Canada), Scientific American Worldview and the Japanese BioIndustry Association Magazine
- New sector capability statements & collateral (www.invest.vic.gov.au)



### Support for events

- BioMelbourne Network
  Connecting Women Lunch
- BioFest 2016, Australia's largest ever life sciences gathering
- Australia-China Complementary
  Health Products Expo
- International Congress of Immunology
- International Network of Research Management Societies 2016 Congress
- Biomedical Breakthroughs exhibition at Melbourne Museum
- CSIRO Protein Expression Workshop
- Graeme Clarke Oration
- Secured AusMedtech for Melbourne in 2017

## **Programs**

- Sector Growth Program launched, providing grants of up to \$1m
- Victoria-Israel Science, Innovation and Technology Scheme (VISITS) open, providing grants of up to \$250K.
- Applications continue to be received for Future Industries Manufacturing Program (grants of up to \$500K) and Local Industries Fund for Transition (grants of up to \$1m)
- LaunchVic established, and first round of funding announced for incubators, accelerators and co-working spaces
- Governor of Victoria Export Awards, Health and Biotechnology category
- Victorian Manufacturing Hall of Fame (CSL Behring winning Manufacturer of the Year for Large Business)
- Support for Victoria Prize for Science and Innovation and the 2016 Victoria Fellowships
- Support for Bridge to MassChallenge, a global startup accelerator program

### **Strategies**

- Victoria's Health and Medical Research Strategy 2016-2020
- Victoria's International Health Strategy 2016-2010
- Victorian Cancer Plan 2016-2010

### Other

- Development of an industry-led training package for pharmaceutical manufacturing commenced
- Extensive engagement with medtech sector towards development of a future medtech initiative
- \$1b Victorian Comprehensive Cancer Centre opened
- The Ian Potter Centre for New Cancer Treatments announced, focussed on translating research into clinical practice
- Facilitated several clinical trials for Victoria
- \$50m towards establishment of National Proton Beam Therapy Centre
- Submission as part of Medical Research Future Fund consultation
- Access to Medicinal Cannabis Act 2015 passed by Parliament
- Ongoing work with other jurisdictions to make the regulatory environment more conducive to innovation.

